
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 01, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952J9	
High Rate ¹	0.135%	
Allotted at High Price	19.71%	
Investment Rate ²	99.989500	
	0.137%	
Median Rate ³	0.120%	
Low Rate ⁴	0.100%	
Issue Date	March 03, 2011	
Maturity Date	March 31, 2011	
	Tendered	Accepted
Competitive	\$168,475,199,000	\$39,629,094,000
Noncompetitive	\$272,017,200	\$272,017,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$168,847,216,200	\$40,001,111,200⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$171,265,244,200	\$42,419,139,200
	Tendered	Accepted
Primary Dealer ⁷	\$142,077,000,000	\$26,610,030,000
Direct Bidder ⁸	\$18,925,000,000	\$6,348,765,000
Indirect Bidder ⁹	\$7,473,199,000	\$6,670,299,000
Total Competitive	\$168,475,199,000	\$39,629,094,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$168,847,216,200/\$40,001,111,200 = 4.22

⁶ Awards to combined Treasury Direct systems = \$118,358,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.